100 Largest Banks in Credit Card Operations

Listed Geographically by Order of Size within States
(Dollar Amounts in Thousands)

Compiled by American Banker Copyright 1986

Rank 12/85		Card Loans 12/31/85
	Arizona	
36	Valley National Bank, Phoenix	387,263
48	First Interstate Bank of Arizona NA, Phoenix	299,887
77	Arizona Bank, Phoenix	172,250
	California	
2	Bank of America NT&SA, San Francisco	5,362,000
5	Wells Fargo Bank NA, San Francisco	1,862,889
11	Crocker National Bank, San Francisco	1,208,394
12	Security Pacific National Bank, Los Angeles	1,136,478
15	First Interstate Bank of California, Los Angeles	1,018,345
25	First Interstate Bancard Co. NA, Simi Valley	534,817
39	Avco National Bank, Irvine	350,193
83	California First Bank, San Francisco	162,750
	Colorado	
51	Central Bank, Denver	294,907
	Connecticut	
66	Connecticut Bank & Trust Co. NA, Hartford	228,604
75	Connecticut National Bank, Hartford	186,973
	Delaware	
4	Chase Manhattan Bank (USA) NA, Wilmington	3,301,356
13	Beneficial National Bank USA, Wilmington	1,045,727
14	Maryland Bank NA, Newark	1,033,182
20	Corestates Bank of Delaware NA, Wilmington	703,053
26	MBank USA, Wilmington	507,869
28	Mellon Bank (DE) USA, Wilmington	478,598
35	Bank of New York (Delaware), Wilmington	392,591
53	NBD Delaware Bank, Wilmington	282,255
56	First National Bank, Wilmington	278,213
57	PNC National Bank, Wilmington	275,397
64	First Omni Bank NA, Millsboro	234,132
78	Sovran Bank/Delaware, Dover	170,968
80	Colonial National Bank USA, Wilmington	168,700
	Florida	
21	Southeast Bank NA, Miami	676,361
52	Sun Bank NA, Orlando	291,949
97	Barnett Bank of South Florida NA, Miami	126,255
100	First Union National Bank of Florida, Jacksonville	118,519
	Georgia	
16	First National Bank, Atlanta	1,013,976
59	Citizens & Southern National Bank, Atlanta	267,106
82	Trust Company Bank, Atlanta	142,988
	Hawaii	
99	Bank of Hawaii, Honolulu	124,722
	Illinois	
3	First National Bank, Chicago	3,361,867
37	Harris Trust & Savings Bank, Chicago	369,891
	Indiana	
54	Indiana National Bank, Indianapolis	281,683
72	American Fletcher National Bank & Trust Co., Indianapolis	200,087
98	Purdue National Bank, Lafayette	160,761
	Iowa	
61	Norwest Bank Des Moines NA	254,774
	Louisiana	
74	First National Bank of Commerce, New Orleans	199,186
84	Louisiana National Bank, Baton Rouge	162,156
	Maryland	
17	Citibank (Maryland) NA, Towson	959,614
50	Maryland National Bank, Baltimore	295,415
63	Equitable Bank NA, Baltimore	234,544
	Massachusetts	
31	First National Bank, Boston	446,401
70	State Street Bank & Trust Co., Boston	206,448
	Michigan	
30	Michigan National Bank, Lansing	460,356
43	Security Bank & Trust Co., Southgate	330,244
47	Comerica Bank-Detroit	305,319
71	Michigan National Bank, Detroit	202,969
	Missouri	
46	Mercantile Bank NA, St. Louis	307,984
87	United Missouri Bank of Kansas City NA	159,981
94	Boatmen's National Bank, St. Louis	136,314
	Nebraska	
85	First National Bank, Omaha	161,903
	Nevada	
6	Citibank (Nevada) NA, Las Vegas	1,610,967
	New Jersey	
89	New Jersey National Bank, Pennington	150,568
90	Horizon Bank NA, Morristown	147,541
	New York	
7	Manufacturers Hanover Trust Co., New York	1,532,217
8	Citibank NA, New York	1,450,000
9	Chemical Bank, New York	1,369,713
10	Marine Midland Bank NA, Buffalo	1,233,159
18	Citibank (New York State) NA, Rochester	881,169
33	National Westminster Bank USA, New York	399,075
42	European American Bank, New York	336,194
67	Chase Lincoln First Bank NA, Rochester	215,085
93	Manufacturers & Traders Trust Co., Buffalo	140,141
	North Carolina	
27	NCNB National Bank of North Carolina, Charlotte	506,760
41	Wachovia Bank & Trust Co. NA, Winston-Salem	337,022
44	First Union National Bank, Charlotte	314,145
	Ohio	
34	BancOhio National Bank, Columbus	395,992
38	Bank One Columbus NA	356,038
58	Huntington National Bank, Columbus	267,153
65	AmeriTrust Co. NA, Cleveland	233,684
79	Comerica - Midwest NA, Toledo	169,358
82	Bank One Dayton NA	163,360
96	Fifth Third Bank, Cincinnati	129,824
	Oregon	
45	United States National Bank, Portland	312,849
91	First Interstate Bank of Oregon NA, Portland	143,326
	Pennsylvania	
60	Equibank, Pittsburgh	255,868
88	First Pennsylvania Bank NA, Philadelphia	158,290
	Rhode Island	
76	Fleet National Bank, Providence	175,304
81	Rhode Island Hospital Trust National Bank, Providence	168,146
	South Carolina	
55	NCNB South Carolina, Columbia	279,091
73	South Carolina National Bank, Charleston	199,891
	South Dakota	
1	Citibank South Dakota NA, Sioux Falls	8,048,981
23	First City Bank Sioux Falls NA	627,460
	Tennessee	
68	First Tennessee Bank NA, Memphis	212,972
99	First American National Bank, Nashville	122,199
	Texas	
62	RepublicBank Dallas NA	247,929
69	InterFirst Bank Dalls NA	208,000
	Virginia	
19	Bank of Virginia, Richmond	861,529
24	Sovran Bank NA, Richmond	586,838
29	United Virginia Bank, Richmond	475,936
49	Central Fidelity Bank, Richmond	296,893
95	First Virginia Bank, Falls Church	132,743
	Washington	
22	Seattle-First National Bank, Seattle	671,481
32	Rainier National Bank, Seattle	445,950
	Wisconsin	
40	First Wisconsin National Bank, Milwaukee	348,120

Companies with Over $1 Billion In Credit Card Loans Outstanding At Commercial Bank Subsidiaries

(Dollar Amounts in Thousands)

		No. of Bank Subsidiaries	Total Card Loans (12/31/85)
1	Citicorp, New York	5	12,950,731
2	BankAmerica Corp., San Francisco	2	6,033,481
3	Chase Manhattan Corp., New York	3	3,571,397
4	First Chicago Corp.	1	3,361,867
5	Wells Fargo & Co., San Francisco (a)	1	3,071,283
6	First Interstate Bancorp., Los Angeles	7	2,240,071
7	Manufacturers Hanover Corp., New York	1	1,532,217
8	Chemical New York Corp.	2	1,424,338
9	First Wachovia Corp., Winston-Salem, N.C.	2	1,350,998
10	Maryland National Corp., Baltimore	2	1,328,597
11	Marine Midland Banks, Buffalo, N.Y.	1	1,233,159
12	Security Pacific Corp., Los Angeles	1	1,136,478
13	Beneficial Corp., Wilmington, Del.	1	1,045,727

Based on combined credit card loans outstanding at commercial bank subsidiaries on Dec. 31, 1985. (a)— In the case of Wells Fargo & Co., the credit card loans outstanding at Wells Fargo Bank NA and Crocker National Bank on 12/31/85 have been combined.

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TODAY

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Quote

Many lending institution executives, directors, and loan officers are either essentially ignorant of or ill-informed about the proper role of real estate appraisal in loan underwriting. Worse still, many such officials maintain that it is not difficult to find an accommodating appraiser who can be counted on to come up with whatever results are desired.

From the report of a House subcommittee. [Page 3]

Unquote

Random Thoughts

By SANFORD ROSE

Alden Toevs of Morgan Stanley has just released an important analysis of the relationship between the term structure of interest rates and asset-liability management. Chock full of insight, the study questions the wisdom of certain popular asset-liability practices.

For example, many bond portfolio managers assign to each asset cash flow a liability flow that matures from 30 to 90 days earlier. Reason: The banks believe that they are taking advantage of the liquidity premium in longer rates. Thus even though they are assuming some interest-rate or expectational risk, they feel that the premiums earned from short-funding longer-maturity asset cash flows more than compensate for that risk.

But are they right? Mr. Toevs presents evidence that while the liquidity premium is found in the market for treasuries and treasury-related paper, it may not exist at all in many nontreasury markets. What's more, the premium seems to reach a maximum value between nine months and one year.

Random Thoughts: Page 4 ➡

As Bank Loan Market Comes of Age, Sellers Pursue Nonbank Purchasers

By LISABETH WEINER

CHICAGO — The three-year-old asset sales market is maturing. And as it settles into adulthood, the sellers of loans, usually money center banks and very large regionals, are finding that not only must they find new loans to push, they must find new buyers for their loans.

Commercial Lending

While foreign banks and domestic regional banks until now have been by far the largest buyers of these high quality loans, generally made to Fortune 1,000 companies, bankers are seeking to bring new buyers on-line — namely, nonbanks. The hoped-for new nonbank buyers include thrift institutions, pension fund managers, money managers, insurance companies, and even other corporations.

For investors, purchases of high quality loans are like investments in other short-term credit such as commercial paper. In fact, said Christopher Snyder, president of Loan Pricing Corp., New York, "anybody who would be interested in buying commercial paper would be interested in buying bank loans."

Right now, nonbank involvement in this part of the market is minute. But it is a market segment that some banks — the most active participants in the market — would like to see grow.

Corporate purchasers of loan participations are interested in the short term of the market and generally are looking for new investment strategies, said Mary Ellen O'Connor, vice president of Bankers Trust Co. in New York. Loan participations are attractive to them because they carry a slightly higher yield than other investments, such as overnight federal funds, to compensate for the fact that the instrument is less liquid, she added.

Banks such as Bankers Trust that have been leaders in the asset sale mar-

Loan Market: Page 29 ➡

Superregionals Fuel Growth Of Top 100

Brisk Acquisition Activity Accounts for Asset Gain

By KENNETH J. HICKS

NEW YORK — Superregional firms were the main source of the sizable growth in assets, deposits, and capital among the nation's top 100 bank holding companies in the first half of this year.

A superregional banking firm is defined as a company that has merged across state lines with another bank, but which is not based in a major "money center" city. There are 34 superregional firms among the top 100:

Top Bank Holding Company Review
Tables Start on Page 21

seven in the Northeast; three in the Mid-Atlantic states; 11 in the Southeast; 10 in the Midwest; and three in the West.

These are among the findings of the *American Banker* survey of the 100 largest bank holding companies at midyear. Tables on pages 21-23 in today's edition include the 100 holding companies ranked by assets; a geographical breakdown of the top 100 by region; a

Top 100: Page 30 ➡

Top Superregionals

(Assets in millions of dollars)

Security Pacific Corp.	$53.6
First Interstate Bancorp	$49.2
Bank of Boston Corp.	$30.4
First Bank System Inc.	$27.1
NCNB Corp.	$23.8

Superregional banking firms are those non-money center banks among the top 100 banking firms by assets that have crossed state lines to establish a full commercial banking presence in another state.

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Top 100 Bank Holding Companies

In Order of Total Assets on June 30, 1986, Compared with June 30, 1985

(Dollar Amounts in Millions)

Compiled by American Banker Copyright 1986

Asset Rank 6/86		Total Assets 6/30/86	Total Assets 6/30/85	Rank 6/85	Gain In Rank	Total Deposits 6/30/86	Total Deposits 6/30/85	Domestic Banks Controlled 6/30/86	Domestic Bank Branches 6/30/86	Primary Capital 6/30/86	Total Capital 6/30/86	Ratio of Prim. Cap.: Tot. Assets 6/30/86	Net Income First Half 1986
1	Citicorp, New York	183,388	159,580	1		109,408	97,082	7	339†	12,413.0	19,124.0	6.77	505.0
2	BankAmerica Corp., San Francisco	117,314	120,553	2		94,344	95,466	2	1,059	7,338.0	8,578.0	6.26	(577.0)
3	Chase Manhattan Corp., New York	90,610	86,329	3		62,832	59,786	6	377	6,360.0	8,522.0	7.02	289.5
4	Manufacturers Hanover Corp., New York	75,574	75,948	4		44,154	45,363	1	216	5,300.0	8,800.0	7.01	196.0
5	J.P. Morgan & Co., Inc., New York	72,664	63,831	5		40,476	38,573	5	5	6,052.0	7,100.0	8.33	470.9
6	Chemical New York Corp.	56,900	57,327	6		34,571	35,355	3	258	4,229.5	4,982.2	7.43	200.9
7	Security Pacific Corp., Los Angeles	53,634	47,874	7		32,531	31,222	2	599	3,639.0	4,513.0	6.78	181.4
8	Bankers Trust New York Corp.	52,400	43,927	9	+1	27,500	23,921	2	6	3,433.0	4,294.0	6.55	220.2
9	First Interstate Bancorp., Los Angeles	49,230	46,784	8		35,458	33,928	23	1,060	3,212.0	4,719.3	6.52	163.7
10	Wells Fargo & Co., San Francisco	43,563	29,212	12	+2	32,479	19,454	1	622	3,210.2	5,713.5	7.37	117.7
11	First Chicago Corp. (a)	39,370	39,922	10		27,316	28,225	2	2	3,029.0	3,652.6	7.69	126.7
12	Mellon Bank Corp., Pittsburgh	36,179	30,529	11		21,588	18,175	9	366	2,453.0	3,005.4	6.78	115.3
13	Bank of Boston Corp.	30,434	24,286	15	+2	19,237	16,490	4	283	1,965.0	2,758.0	6.46	105.7
14	Continental Illinois Corp., Chicago	29,079	29,178	13		16,426	16,387	3	0	2,384.0	2,874.0	8.20	80.6
15	First Bank System, Inc., Minneapolis	27,156	24,421	14		15,669	15,484	78	147	1,918.6	2,426.3	7.07	96.2
16	Marine Midland Banks, Inc., Buffalo, N.Y.	24,532	22,419	16		15,632	15,302	2	299	1,714.6	2,273.9	6.99	71.4
17	NCNB Corp., Charlotte, N.C.	23,877	16,900	24	+7	16,571	11,701	5	583	1,588.0	1,890.4	6.65	102.8
18	RepublicBank Corp., Dallas	22,494	22,130	18		16,469	15,536	40	0	1,508.4	1,950.1	6.71	28.8
19	Irving Bank Corp., New York	22,242	22,105	19		13,151	12,864	14	155	1,457.3	1,801.1	6.55	34.1
20	MCorp, Dallas	21,705	21,017	21	+1	16,494	16,052	63	0	1,621.5	1,969.2	7.47	21.7
21	PNC Financial Corp, Pittsburgh	20,133	16,701	25	+4	12,753	10,649	6	247	1,534.1	1,832.1	7.62	121.6
22	Norwest Corp., Minneapolis	19,780	19,661	22		13,370	13,802	77	151	1,652.3	2,813.6	8.35	56.2
23	Bank of New York Co., Inc.	19,684	15,531	29	+6	13,873	10,655	2	139	1,425.7	1,594.7	7.24	78.9
24	First Union Corp., Charlotte, N.C.	19,369	8,250	49	+ 25	12,370	4,169	6	729	1,487.8	1,758.4	7.68	108.2
25	InterFirst Corp., Dallas	19,201	21,846	20		15,109	17,329	67	0	1,401.0	1,827.0	7.30	(279.0)
26	Texas Commerce Bancshares, Inc., Houston	18,836	19,579	23		13,495	14,074	70	0	1,511.0	1,791.0	8.02	31.1
27	SunTrust Banks, Inc., Atlanta (b)	18,827	16,292	27		15,564	13,251	44	486	1,322.5	1,589.7	7.02	102.7
28	NBD Bancorp., Inc., Detroit	18,580	16,132	28		13,825	11,757	25	327	1,335.7	1,621.4	7.19	72.9
29	Bank of New England Corp., Boston	18,250	14,178	30	+1	14,304	10,660	5	314	1,254.3	1,499.8	6.87	80.1
30	First Wachovia Corp., Winston-Salem, N.C. (c)	17,623	.....	...		13,113	.....	4	330	1,389.5	1,555.2	7.88	45.0
31	Citizens & Southern Corp., Atlanta (d)	17,438	8,480	47	+ 16	12,712	5,810	13	434	1,259.8	1,463.5	7.22	74.9
32	Republic New York Corp.	16,843	12,741	32		10,400	8,457	1	28	1,185.7	1,845.5	7.04	63.2
33	Barnett Banks of Florida, Inc., Jacksonville	16,193	13,190	31		14,304	11,680	32	381	1,174.9	1,199.5	7.26	74.3
34	First City Bancorporation of Texas, Inc., Houston	14,446	16,671	26		11,398	12,669	64	0	1,120.9	1,267.2	7.76	(217.3)
35	Sovran Financial Corp., Norfolk, Va.	14,235	8,660	44	+9	10,648	6,637	4	356	1,008.7	1,187.2	7.09	71.2
36	First Fidelity Bancorporation, Newark, N.J.	14,018	10,569	34		10,856	8,145	7	316	1,089.5	1,227.4	7.77	56.6
37	National City Corp., Cleveland	12,485	11,804	33		9,589	9,002	11	324	957.0	1,150.1	7.67	64.2
38	CoreStates Financial Corp., Philadelphia	12,061	9,396	40	+2	8,333	6,603	3	130	948.7	1,302.9	7.87	64.1
39	Banc One Corp., Columbus, Ohio	11,219	9,612	38		9,128	7,650	24	361	947.9	1,012.9	8.45	74.3
40	Midlantic Banks, Inc., Edison, N.J.	10,908	9,522	39		8,320	7,528	8	286	748.9	947.8	6.87	39.3
41	Southeast Banking Corp., Miami	10,774	10,204	35		8,368	7,695	4	162	846.0	957.0	7.85	40.8
42	Valley National Corp., Phoenix, Ariz.	10,381	9,324	41		8,486	7,554	1	251	655.3	855.3	6.31	40.0
43	Norstar Bancorp, Inc., Albany, N.Y.	10,283	8,298	48	+5	8,318	6,668	7	369	883.6	1,034.6	8.59	50.2
44	Fleet Financial Group, Inc., Providence, R.I.	10,009	5,986	66	+ 22	6,031	3,740	7	144	944.6	1,276.7	9.44	64.5
45	Hartford National Corp., Conn.	9,882	6,575	59	+ 14	7,893	4,873	4	189	735.0	809.7	7.44	47.1
46	Harris Bankcorp, Inc., Chicago	9,789	8,637	45		7,171	6,349	9	13	727.3	756.8	7.43	19.2
47	Allied Bancshares, Inc., Houston	9,785	9,957	36		7,629	7,975	51	0	779.2	849.0	7.96	24.7
48	Comerica, Inc., Detroit	9,285	9,792	37		8,012	8,068	18	194	680.0	728.1	7.32	26.8
49	Union Bancorp, Los Angeles	9,270	8,597	46		6,168	6,138	1	33	793.9	1,098.9	8.56	20.0
50	Society Corp., Cleveland	9,173	6,145	63	+ 13	7,236	5,013	9	245	638.4	799.8	6.96	41.3
51	Shawmut Corp., Boston	8,982	6,709	58	+7	6,276	4,864	13	190	681.0	904.8	7.58	35.0
52	Boatmen's Bancshares, Inc., St. Louis, Mo.	8,891	6,127	64	+ 12	6,959	4,695	38	154	657.1	815.4	7.39	38.9
53	Fidelcor, Inc., Philadelphia	8,876	6,199	62	+9	6,869	4,849	2	140	646.3	740.7	7.28	31.4
54	Maryland National Corp., Baltimore	8,565	7,333	53		5,989	4,542	2	186	680.1	789.1	7.94	43.8
55	Signet Banking Corp., Richmond (e)	8,517	4,634	81	+ 26	5,670	3,267	2	225	597.5	732.3	7.02	40.1
56	AmeriTrust Corp., Cleveland	8,446	7,139	54		5,792	4,780	5	142	877.1	980.7	10.38	44.8
57	United Virginia Bankshares, Inc., Richmond	8,418	6,558	60	+3	6,184	4,637	3	216	715.8	753.7	8.50	40.7
58	U.S. Bancorp., Portland, Ore.	8,411	7,603	50		5,363	4,994	4	196	663.7	969.4	7.89	37.2
59	Rainier Bancorporation, Seattle	8,323	7,581	52		6,016	5,407	2	144	601.2	701.4	7.22	32.9
60	Northern Trust Corp., Chicago	7,674	6,931	57		5,092	4,704	9	0	480.8	580.8	6.26	23.7
61	Michigan National Corp., Bloomfield Hills	7,610	6,952	56		6,605	6,150	21	276	557.9	565.7	7.33	24.4
62	KeyCorp, Albany, N.Y.	7,497	5,875	67	+5	6,035	4,841	13	362	637.8	713.7	8.51	37.8
63	Manufacturers National Corp., Detroit	7,199	6,364	61		5,832	5,155	9	133	488.6	508.6	6.79	29.1
64	Huntington Bancshares, Inc., Columbus, Ohio	7,017	5,836	68	+4	5,315	4,342	5	178	481.2	533.4	6.86	15.4
65	State Street Boston Corp., Boston	6,925	4,933	78	+ 13	4,347	3,201	1	1	394.5	431.5	5.70	32.4
66	BayBanks, Inc., Boston	6,822	5,560	71	+5	5,522	4,682	8	235	432.6	524.1	6.34	27.0
67	Mercantile Bancorporation, Inc., St. Louis, Mo.	6,452	5,788	69	+2	4,949	4,314	38	96	504.2	595.4	7.81	27.2
68	First Wisconsin Corp., Milwaukee	6,444	5,409	73	+5	4,981	4,163	27	62	497.7	603.3	7.72	24.5
69	Florida National Banks of Florida, Jacksonville	6,345	5,367	74	+5	5,235	4,542	2	177	519.2	519.2	8.18	27.2
70	Meridian Bancorp., Inc., Reading, Pa.	6,314	5,688	70		5,033	4,650	1	150	573.8	591.5	9.09	30.3
71	First American Bankshares, Washington, D.C.	6,277	5,256	75	+4	5,255	4,306	6	216	428.0	461.0	6.82	16.3
72	European American Bancorp, New York	6,222	7,589	51		4,549	5,130	1	88	475.6	766.5	7.64	7.0
73	Texas American Bankshares, Inc., Fort Worth	6,132	6,096	65		5,196	4,930	34	0	430.5	527.9	7.02	(21.3)
74	First Pennsylvania Corp., Philadelphia	5,666	5,504	72		3,870	3,830	1	63	398.7	471.5	7.04	16.6
75	United Jersey Banks, Princeton, N.J.	5,556	4,170	91	+ 16	4,516	3,363	8	142	424.8	448.4	7.65	26.4
76	First of America Bank Corp., Kalamazoo, Mich.	5,462	4,404	84	+8	4,829	3,927	32	255	392.5	430.6	7.19	24.3
77	Riggs National Corp., Washington, D.C.	5,455	4,969	77		4,126	3,832	1	28	442.1	566.8	8.11	21.4
78	Dominion Bankshares Corp., Roanoke, Va.	5,309	4,531	83	+5	4,092	3,554	6	191	371.5	386.7	7.00	22.2
79	First Security Corp., Salt Lake City, Utah	5,294	5,128	76		3,842	3,770	4	164	436.1	615.7	8.24	11.2
80	AmSouth Bancorporation, Birmingham, Ala.	5,264	4,081	92	+ 12	3,879	3,189	2	139	414.3	416.3	7.87	29.9
81	First Tennessee National Corp., Memphis	5,234	4,811	80		3,883	3,617	1	142	328.4	387.4	6.27	23.5
82	Centerre Bancorp., St. Louis, Mo.	5,187	4,876	79		3,902	3,599	17	63	376.2	438.4	7.25	15.9
83	Commerce Bancshares, Inc., Kansas City, Mo.	4,991	4,559	82		4,167	3,637	24	109	374.1	430.6	7.49	19.3
84	Third National Corp., Nashville, Tenn.	4,963	4,249	89	+5	4,138	3,537	12	134	372.1	374.6	7.50	27.4
85	First American Corp., Nashville, Tenn.	4,957	4,296	87	+2	3,958	3,390	7	99	403.0	438.1	8.13	24.7
86	Continental Bancorp, Inc., Philadelphia	4,924	4,342	85		4,179	3,704	3	114	377.0	385.0	7.66	26.7
87	Marshall & Ilsley Corp., Milwaukee, Wis.	4,865	3,863	96	+9	3,617	2,804	30	75	395.2	481.6	8.12	25.1
88	First Maryland Bancorp., Baltimore	4,768	4,295	88		3,352	2,812	2	186	346.6	464.2	7.27	16.7
89	Louisiana Bancshares Inc., Baton Rouge	4,763	3,147	115	+ 26	3,976	2,573	8	100	391.6	452.2	8.22	0.3
90	United Banks of Colorado, Inc., Denver	4,692	4,068	93	+3	3,641	3,225	32	0	364.8	404.8	7.77	15.1
91	Bancorp Hawaii, Inc., Honolulu	4,656	4,306	86		3,999	3,769	1	59	321.2	340.6	6.90	22.4
92	SouthTrust Corp., Birmingham, Ala.	4,571	3,682	101	+9	3,626	2,764	25	140	349.7	396.4	7.65	25.3
93	Old Kent Financial Corp., Grands Rapids, Mich.	4,506	4,188	90		3,907	3,535	20	154	357.4	406.8	7.93	27.5
94	First Kentucky National Corp., Louisville	4,496	3,649	102	+8	3,348	2,583	7	90	320.7	371.0	7.13	22.6
95	Indiana National Corp., Indianapolis	4,325	3,364	111	+ 16	3,178	2,465	5	76	314.8	364.9	7.28	8.4
96	American Fletcher Corp., Indianapolis	4,321	3,538	106	+ 10	2,903	2,592	3	75	297.6	355.2	6.89	21.0
97	First Florida Banks, Inc., Tampa	4,308	3,741	100	+3	3,624	3,023	1	132	325.7	325.7	7.56	22.8
98	South Carolina National Corp., Columbia	4,266	3,926	94		3,136	2,883	1	160	326.0	377.1	7.64	20.9
99	American Security Corp., Washington, D.C.	4,251	3,894	95		3,124	2,869	1	31	309.5	309.5	7.28	14.7
100	Citizens Fidelity Corp., Louisville, Ky.	4,146	3,387	109	+9	2,845	2,311	6	57	291.2	347.2	7.02	23.2

(a) — Owns American National Corp., Chicago, and its data are consolidated to include American National. (b) — New company formed by the merger of Sun Banks Inc., Orlando, Fla. and Trust Company of Georgia, Atlanta. Operations began operations on July 1, 1985. The June 30, 1985 rank is based on pro forma assets. (c) — New company formed by the merger of Wachovia Corp., Winston-Salem and First Atlanta Corp. on Dec. 5, 1985. (d) — Formerly Citizens & Southern Georgia Corp. Changed name May 20, 1986. (e) — Formerly Bank of Virginia Co. Changed its name effective July 14, 1986. (†) — Year-end 1985 data from company's annual report. ( ) — Indicates a loss. N.A. — Not available. **Primary capital** is the sum of equity capital plus the allowance for loan and lease losses plus mandatory convertible debt plus the minority interest in equity accounts of consolidated subsidiaries. **Total capital** is the sum of primary capital plus secondary capital. **Secondary capital** consists of limited life preferred stock; subordinated notes and debentures (not included in primary capital); and long-term debt of the parent company and its nonbank subsidiaries with an original maturity of seven years or more. **Net income** is income after taxes, loan loss provisions and minority interest, but before preferred dividends and extraordinary items. Excludes income from discontinued operations.

Top 100 Bank Holding Companies By Region

Based on Total Assets on June 30, 1986

Compiled by American Banker Copyright 1986

Rank		Total Assets
	NORTHEAST: New York City	
1	Citicorp, New York	183,388,000,000
3	Chase Manhattan Corp., New York	90,610,384,000
4	Manufacturers Hanover Corp., New York	75,574,324,000
5	J.P. Morgan & Co., Inc., New York	72,664,000,000
6	Chemical New York Corp.	56,899,828,000
8	Bankers Trust New York Corp.	52,400,000,000
16	Marine Midland Banks, Inc., Buffalo, N.Y.	24,532,329,000
19	Irving Bank Corp., New York	22,242,398,000
23	Bank of New York Co., Inc.	19,684,144,000
32	Republic New York Corp.	16,843,421,000
72	European American Bancorp, New York	6,222,415,000
	NORTHEAST: All Other	
13	Bank of Boston Corp.	30,434,237,000
29	Bank of New England Corp., Boston	18,249,870,263
43	Norstar Bancorp, Inc., Albany, N.Y.	10,283,495,000
44	Fleet Financial Group, Inc., Providence, R.I.	10,009,000,000
45	Hartford National Corp., Conn.	9,882,158,000
51	Shawmut Corp., Boston	8,982,172,000
62	KeyCorp, Albany, N.Y.	7,496,711,000
65	State Street Boston Corp.	6,925,617,000
66	BayBanks, Inc., Boston	6,821,595,000
	MID-ATLANTIC	
12	Mellon Bank Corp., Pittsburgh	36,178,745,000
21	PNC Financial Corp, Pittsburgh	20,133,000,000
36	First Fidelity Bancorporation, Newark, N.J.	14,017,826,000
38	CoreStates Financial Corp., Philadelphia	12,061,149,000
40	Midlantic Banks, Inc., Edison, N.J.	10,907,514,000
53	Fidelcor, Inc., Philadelphia	8,876,324,000
70	Meridian Bancorp., Inc., Reading, Pa.	6,313,644,000
74	First Pennsylvania Corp., Philadelphia	5,665,923,000
75	United Jersey Banks, Princeton, N.J.	5,555,961,000
86	Continental Bancorp, Inc., Philadelphia	4,924,320,000
	SOUTHEAST	
17	NCNB Corp., Charlotte, N.C.	23,876,773,000
24	First Union Corp., Charlotte, N.C.	19,369,292,000
27	SunTrust Banks, Inc., Atlanta	18,827,064,000
30	First Wachovia Corp., Winston-Salem, N.C.	17,622,822,000
31	Citizens & Southern Corp., Atlanta	17,437,825,000
33	Barnett Banks of Florida, Inc., Jacksonville	16,192,543,000
35	Sovran Financial Corp., Norfolk, Va.	14,234,755,000
41	Southeast Banking Corp., Miami	10,774,000,000
54	Maryland National Corp., Baltimore	8,564,687,000
55	Signet Banking Corp., Richmond	8,517,002,000
57	United Virginia Bankshares, Inc., Richmond	8,418,294,000
69	Florida National Banks of Florida, Jacksonville	6,344,684,000
71	First American Bankshares, Washington, D.C.	6,276,682,000
77	Riggs National Corp., Washington, D.C.	5,454,935,000
78	Dominion Bankshares Corp., Roanoke, Va.	5,309,175,000
80	AmSouth Bancorporation, Birmingham, Ala.	5,264,063,000
81	First Tennessee National Corp., Memphis	5,234,059,000
84	Third National Corp., Nashville, Tenn.	4,962,702,000
85	First American Corp., Nashville, Tenn.	4,957,388,000
88	First Maryland Bancorp., Baltimore	4,768,073,000
89	Louisiana Bancshares Inc., Baton Rouge	4,763,130,000
92	SouthTrust Corp., Birmingham, Ala.	4,571,219,000
97	First Florida Banks, Tampa	4,307,943,000
98	South Carolina National Corp., Columbia	4,266,638,000
99	American Security Corp., Washington, D.C.	4,251,000,000

Rank		Total Assets
	MIDWEST	
11	First Chicago Corp.	39,369,866,000
14	Continental Illinois Corp., Chicago	29,079,000,000
15	First Bank System, Inc., Minneapolis	27,156,022,000
22	Norwest Corp., Minneapolis	19,779,800,000
28	NBD Bancorp., Inc., Detroit	18,580,216,000
37	National City Corp., Cleveland	12,484,896,000
39	Banc One Corp., Columbus, Ohio	11,219,204,000
46	Harris Bankcorp, Inc., Chicago	9,789,301,000
48	Comerica, Inc., Detroit	9,285,234,000
50	Society Corp., Cleveland	9,172,755,000
52	Boatmen's Bancshares, Inc., St. Louis, Mo.	8,890,520,000
56	AmeriTrust Corp., Cleveland	8,445,690,000
60	Northern Trust Corp., Chicago	7,674,379,000
61	Michigan National Corp., Bloomfield Hills	7,609,510,000
63	Manufacturers National Corp., Detroit	7,199,413,000
64	Huntington Bancshares, Inc., Columbus, Ohio	7,016,791,000
67	Mercantile Bancorporation, Inc., St. Louis, Mo.	6,451,554,000
68	First Wisconsin Corp., Milwaukee	6,443,605,000
76	First of America Bank Corp., Kalamazoo, Mich.	5,461,940,000
82	Centerre Bancorp., St. Louis, Mo.	5,186,990,000
83	Commerce Bancshares, Inc., Kansas City, Mo.	4,991,365,000
87	Marshall & Ilsley Corp., Milwaukee, Wis.	4,864,853,000
93	Old Kent Financial Corp., Grands Rapids, Mich.	4,505,801,000
94	First Kentucky National Corp., Louisville	4,496,167,000
95	Indiana National Corp., Indianapolis	4,325,336,000
96	American Fletcher Corp., Indianapolis	4,321,382,000
100	Citizens Fidelity Corp., Louisville, Ky.	4,146,316,000
	WEST: California	
2	BankAmerica Corp., San Francisco	117,314,000,000
7	Security Pacific Corp., Los Angeles	53,634,000,000
9	First Interstate Bancorp., Los Angeles	49,230,200,000
10	Wells Fargo & Co., San Francisco	43,583,482,000
49	Union Bancorp, Los Angeles	9,270,405,000
	WEST: Texas	
18	RepublicBank Corp., Dallas	22,494,168,000
20	MCorp, Dallas	21,705,000,000
25	InterFirst Corp., Dallas	19,291,000,000
26	Texas Commerce Bancshares, Inc., Houston	18,836,000,000
34	First City Bancorporation of Texas, Inc., Houston	14,445,740,000
47	Allied Bancshares, Inc., Houston	9,784,956,000
73	Texas American Bankshares, Inc., Fort Worth	6,132,384,000
	WEST: All Other	
42	Valley National Corp., Phoenix, Ariz.	10,380,579,000
58	U.S. Bancorp., Portland, Ore.	8,411,418,000
59	Rainier Bancorporation, Seattle	8,322,778,000
79	First Security Corp., Salt Lake City, Utah	5,293,703,000
90	United Banks of Colorado, Inc., Denver	4,692,435,000
91	Bancorp Hawaii, Inc., Honolulu	4,656,360,000

The American Banker groups bank holding companies into five geographical regions. The five regions are: the Northeast, the Mid-Atlantic, the Southeast, the Midwest, and West. The Northeast Region is comprised of the following states: Connecticut, Massachusetts, Maine, New Hampshire, New York, Puerto Rico, Rhode Island, and Vermont. The Mid-Atlantic Region is comprised of: Delaware, New Jersey, and Pennsylvania. The Southeast Region is comprised of: Alabama, Arkansas, the District of Columbia, Florida, Georgia, Louisiana, Maryland, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia.
The Midwest Region is comprised of: Iowa, Illinois, Indiana, Kansas, Kentucky, Michigan, Minnesota, Missouri, North Dakota, Nebraska, Ohio, Oklahoma, South Dakota, and Wisconsin.
The Western Region is comprised of: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, New Mexico, Nevada, Oregon, Texas, Utah, Washington, Wyoming.
Because of their impact on the rankings of the top 100 banking firms, New York City banking firms are shown separately from all other banks in the Northeast Region, and California and Texas banking firms are listed separately from all other banking firms in the Western Region.